



JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 137

ANNOUNCEMENT

Jinhui Holdings Company Limited (the “Company”) has been informed by Jinhui Shipping and Transportation Limited (“Jinhui Shipping”), a subsidiary of the Company whose shares are listed on the Oslo Stock Exchange, that Jinhui Shipping had repurchased shares of Jinhui Shipping (“JST Shares”) on the Oslo Stock Exchange during the trading hours of the Oslo Stock Exchange on 30 November 2004 and the details of the repurchase are as follows:

Date	Number of JST Shares	Average price
30 November 2004	200,000	NOK18.4350

Following the above repurchase and upon cancellation of the repurchased JST Shares, Jinhui Shipping will have 84,045,341 shares outstanding and, accordingly, the Company will increase its shareholding from 59.47% to 59.61% of the issued share capital of Jinhui Shipping.

As at the date of this announcement, the executive directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; the non-executive director is Ho Kin Lung; and the independent non-executive directors are Cui Jian Hua and Tsui Che Yin Frank.

By Order of the Board
Ng Siu Fai
Chairman

Hong Kong, 1 December 2004

Please also refer to the published version of this announcement in The China Daily.